

MINUTES OF MEETING

HIGHLAND MEADOWS II COMMUNITY DEVELOPMENT DISTRICT CONTINUED BOARD OF SUPERVISORS' MEETING

Wednesday, March 22, 2017 at 11:17 a.m.

Offices of Cassidy Homes

346 East Central Ave.

Winter Haven, FL 33880.

Board Members present at roll call:

Scott Shapiro	Board Member
Lauren Schwenk	Board Member
Andrew Rhinehart	Board Member

Also Present:

Jane Gaarlandt	Fishkind & Associates, Inc.
Roy Van Wyk	Hopping Green & Sams, P.A.
Todd Amaden	Landmark Engineering
Bob Gang	Greenberg Traurig
Jennifer Larocco	Gray Robinson
James Audette	US Bank

FIRST ORDER OF BUSINESS

Call to Order and Roll Call

The meeting was called to order. The Board Members and staff in attendance are outlined above.

SECOND ORDER OF BUSINESS

Public Comment Period

There are no comments from the public at this time.

THIRD ORDER OF BUSINESS

Consideration of Resolution 2017-14, Supplemental Assessment Resolution

a) Supplemental Assessment Methodology Report (Phases 4B/C, 5 & 6)

Mr. Van Wyk explained that the Board has been given a revised Supplemental Assessment Resolution for assessment areas 5 & 6. This resolution applies the actual

terms of the bonds to the District's previous Master Assessment Resolution that was adopted last month, it sets forth the specifics of the Bond Issuance, the amounts of the costs of the project, determines the amount of Bonds that are being issued pursuant to the Bond Purchase Contract. It adopts the Supplemental Assessment Methodology Report that uses the Master Assessment Methodology Report and applies it to the actual terms of the Bonds, it adopts the sources and uses and the schedules that were attached as part of the Bond Purchase Agreement, and it shows the maturities of the Bonds for assessment areas 5 & 6. Mr. Van Wyk directed the Board's attention to the revised page 4 just handed out and noted two small changes. Paragraph D referenced assessment area 5 two times so the second reference has been changed to assessment area 6 so it references the payments due on May 1, 2018 for both assessment area 5 and assessment area 6. Paragraph E was changed to reference that you may prepay in part or in whole, the special assessments at any time if at the same time the interest that is due on the bonds is paid. The resolution will set forth the property upon which the assessments will be imposed and provides for a True-Up Process and the application of a True-Up payment. It provides for entry into the Improvement Lien Book of the Liens for assessment area 5 & 6 Bonds and the recording of an assessment notice. Mr. Amaden conformed that there have not been any changes to the Engineer's Report since the last meeting. Ms. Gaarlandt confirmed that the only changes to the Methodology Report are the final numbers that reference what was actually issued for the assessment area 5 & 6 Bonds. Ms. Gaarlandt confirmed that it is her opinion that the assessments are fairly and reasonably apportioned among the product types and she confirmed that the benefit received is equal to or in excess of the amount of the assessment that is being placed upon the land. There were no questions or comments. Mr. Van Wyk requested a motion to approve Resolution 2017-14, Supplemental Assessment Resolution.

On MOTION by Mr. Shapiro, seconded by Ms. Schwenk, with all in favor, the Board approved Resolution 2017-14, Supplemental Assessment Resolution

FOURTH ORDER OF BUSINESS

Staff Reports

District Counsel – No Report

District Engineer – Not Present

District Manager – No Report.

FIFTH ORDER OF BUSINESS

Supervisor Requests and Audience Comments

There were no Supervisor requests or audience comments.

On MOTION by Mr. Shapiro, seconded by Mr. Rhinehart, with all in favor, the Board closed the Public Comment Period.

SIXTH ORDER OF BUSINESS

Adjournment

There was no further business to discuss. Ms. Gaarlandt requested a motion to adjourn

ON MOTION by Mr. Heath, seconded by Mr. Shapiro, with all in favor, the Board of Supervisor's for Highland Meadows II Community Development District adjourned the March 22, 2017 continued meeting.


Secretary / Assistant Secretary


Chairman / Vice Chairman